-OP \$240,00 760262

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CapitalSource Finance LLC		06/13/2006	LIMITED LIABILITY
Capital Source i mance LLC		00/13/2000	COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	RedEnvelope, Inc.	
Street Address:	149 NEW MONTGOMERY ST	
City:	SAN FRANCISCO	
State/Country:	CALIFORNIA	
Postal Code:	94105	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	76026288	INSPIRING GREAT GIFT GIVING
Serial Number:	75520036	INTERNET COMMERCE PARTNERS
Serial Number:	75475822	QUICK GIFT
Serial Number:	76183690	
Registration Number:	2242854	911GIFTS
Registration Number:	2544627	GET LUCKY DICE
Registration Number:	2484134	GIFT ALERT
Registration Number:	2474275	REDENVELOPE
Registration Number:	2461506	REDENVELOPE

CORRESPONDENCE DATA

Fax Number: (650)324-0638

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 650-324-7000

TRADEMARK
REEL: 003333 FRAME: 0501

900051454

Email: sv-trademark@hellerehrman.com Correspondent Name: Lisa Greenwald-Swire Address Line 1: 275 Middlefield Road Menlo Park, CALIFORNIA 94025-3506 Address Line 4: ATTORNEY DOCKET NUMBER: 06274-0045 NAME OF SUBMITTER: Lisa Greenwald-Swire Signature: /Lisa Greenwald-Swire/ Date: 06/19/2006

Total Attachments: 1

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TRADEMARK REEL: 003333 FRAME: 0502

NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK

WHEREAS, by an Acknowledgment of Intellectual Property Collateral Lien dated as of June 13, 2003, recorded in the United States Patent and Trademark Office on June 18, 2004, RedEnvelope, Inc., a Delaware corporation (the "Assignor") assigned to and granted to CapitalSource Finance LLC, as Agent ("Assignee"), a security interest in all right, title and interest of Assignor in and to United States Trademark Application Numbers 76/026,288; 75/520,036; 75/475,822 and 76/183,690 and Trademark Registration Numbers 2242854, 2544627, 2484134, 2474275 and 2461506 (the "Trademark").

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark office for purposes of recording the release, relinquishment and discharge of its security interest in the Trademark;

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Assignee hereby relinquishes, releases and discharges its security interest in the Trademark.

IN WITNESS WHEREOF, the Assignee has caused this Notice of Release of Security Interest in Trademark to be duly executed as of June 13, 2006.

CAPITALSOURCE FINANCE LLC, as Agent

By:

Name:

Peggy Balsawer

Title:

Associate General Counsel

Corporate Finance

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RECORDED: 06/19/2006

TRADEMARK
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